



Summary box

The information contained in this table summarises key product features and is not intended to replace any terms and conditions.

SUMMARY BOX – Lloyds Bank Avios Rewards CREDIT CARD				
APR	Representative 23.7% APR (variable).			
	Rates from 23.7% APR to 31.1% APR variable, depending on individual circumstances.			
Interest rates		Introductory promotional rates	Standard monthly rate (variable) simple %	Standard annual effective rate (variable) %
	Purchases	0% p.a. fixed for the first 24 months from account opening.	1.456% or 1.667% or 1.941%	18.94% or 21.94% or 25.95%
	Cash transactions	Not available.	1.456% or 1.667% or 1.941%	18.94% or 21.94% or 25.95%
	Balance transfers and money transfers (if available)	Balance transfers: 0% p.a. on balance transfers you make in first 90 days fixed for 24 months from account opening, on the transferred amount and the promotional fee. Money transfers: Not available	1.456% or 1.667% or 1.941%	18.94% or 21.94% or 25.95%
Default charges - the simple annual interest rate is 17.472% or 20.004% or 23.292%				
We will charge you £12 if you do not make at least your minimum payment to us by the payment due date requested on your statement. You will lose your promotional offers if this happens and the standard interest rates for the applicable transactions will apply.				

Interest free period	<ul style="list-style-type: none"> - Maximum 56 days for purchases if you pay your balance in full (including any balance transfers and money transfers) by the payment due date and you also paid your previous month's balance in full by the due date. - No interest-free period cash transactions. - There is no interest free period for balance transfers or money transfers (if available) where these are outside promotional offers. 	
Interest charging information	<p>We calculate interest daily for all transactions (purchases, cash transactions, balance transfers and money transfers) based on the total amount you owe. We add together all the daily interest amounts in each statement period and add the total to your balance on your statement date. There are three exceptions to this rule:</p> <ul style="list-style-type: none"> - Annual fees: We do not charge interest on annual fees (see below for details of whether your card has an annual fee). - Purchases: We do not charge interest on purchases during the interest free period, as detailed above. - Default charges: We do not charge interest on default charges for the first 28 days after the day we give you notice (usually in your statement) that these charges are payable. After that we charge simple interest, so we will not charge interest on interest. 	
Allocation of payments	<p>We use your payments to pay off balances charged at the highest interest rate first and so on down to balances with the lowest interest rates. This means the more expensive balances are always paid off first.</p> <p>If there is more than one type of balance at the same interest rate, they are paid off in the following order: cash transactions, purchases, balance transfers and money transfers, and then default charges (plus any interest or charges incurred as a result of those balances). For each type of balance, your payments will pay off the oldest balance (and related fees, charges or insurance) first.</p>	
Minimum payment	<p>An amount equal to the total of interest, default charges, one twelfth of the annual fee and 1 % of the balance shown in your statement (minimum £5, or the full balance if less than £5). The different ways you can repay are included on the back of your statement and in your credit card agreement.</p>	
Credit limit	Minimum credit limit	Subject to status.
	Maximum credit limit	Subject to status.
	<p>Your credit limit is the total amount you can borrow under the credit card agreement. We tell you what it is in writing soon after entering in to this agreement. Please see your credit card agreement for any limitations that apply to certain transactions.</p>	
Annual fee	An annual fee of £24.	
Fees	Cash transactions (any currency)	3% or minimum £3.
	Introductory balance transfer fee	3% of the amount of each balance transfer you make within the first 90 days of opening your account.
	Non-introductory balance transfers and money transfers fee (if available)	3% of transfer (min £3).
	Statement copy fee	£5 for copies of non-current statements.

Non-sterling transactions (foreign usage)	Payment Scheme Exchange Rate	Indicative rates can be found at www.mastercard.com/global/currencyconversion/index.html
	One or more of the following may apply:	
	Non-Sterling transaction fee	None.
	Cash transaction fee	3% or minimum £3.
Default charges	Late Payment charge	£12
	Returned Payment charge	£12
	Overlimit charge	£12
These details are correct as of March 2016.		

Credit cards are designed to be a flexible form of borrowing. Paying the minimum amount every so often can help you manage your money more effectively, although we would not recommend that you make minimum payments for a long period of time once your promotional offers have ended. Once your account is open, you can set up a Direct Debit for any fixed amount over the minimum payment by calling [0845 606 2172](tel:08456062172). Lines are open 24 hours a day, 7 days a week.

For longer term borrowing it may be more appropriate to choose a loan from us. If you would like to find out more about this you can call Lloyds Bank Personal Loans on [0800 092 6290](tel:08000926290), or visit lloydsbank.com/loans or call into a Lloyds Bank branch, where our staff will be happy to help.

The following example highlights the difference between only paying the minimum and paying a fixed amount:

For a purchase of £1,000 on your Lloyds Bank Avios Rewards Credit Card.

Monthly payment	If you pay the minimum payment each month	If you pay £50 each month
Without taking into account the annual fee, how much interest will you be charged in the first year?	£167.11	£143.21
How much interest will you be charged in the second year?	£147.94	£57.07
How long would it take to clear the balance?	18 years 4 months	2 years 2 months

The above example assumes the following:

- Any promotional offers are excluded.
- The transaction takes place on 1st January and you make no further transactions.
- You always make the payment each month on the 15th.
- Your statement is produced on the 1st of each month.
- You are on the best rate available for this card.

Lloyds Bank is a responsible lender and we only want you to borrow what you can afford and in a way that is best for you. If you'd like to talk to us about the choices you've made or you would like further information, please contact us. We will also be able to help you if you're experiencing financial difficulties.

